

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

CASE NAME: EP Energy Corporation, et al.<sup>[1]</sup>

CASE NUMBER: 19-35654

MONTH: November 2019

PETITION DATE: October 3, 2019

MONTHLY OPERATING REPORT SUMMARY FOR NOVEMBER 2019

MONTH	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20
REVENUES (MOR-6)	\$ 69,124,692	\$ 68,155,348			
INCOME/(LOSS) BEFORE INT., DEPREC./TAX (MOR-6) <sup>[2]</sup>	\$ (4,856,820)	\$ 3,129,824			
NET INCOME (LOSS) (MOR-6)	\$ (37,067,737)	\$ (13,003,398)			
PAYMENTS TO INSIDERS (MOR-9)	\$ 269,451	\$ 275,973			
PAYMENTS TO PROFESSIONALS (MOR-9)	\$ -	\$ 375,263			
TOTAL DISBURSEMENTS (MOR-8)	\$ (98,932,678)	\$ (237,157,300)			

\*\*\* The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee \*\*\*

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		
Type of Insurance	Check Yes/No	Exp. Date
WORKERS' COMPENSATION	YES(x) NO( )	7/1/2020
AUTOMOBILE	YES(x) NO( )	7/1/2020
GENERAL	YES(x) NO( )	7/1/2020
POLLUTION	YES(x) NO( )	7/1/2020
CONTROL OF WELL	YES(x) NO( )	7/1/2020
COMMERCIAL CRIME	YES(x) NO( )	7/8/2020
FIDUCIARY	YES(x) NO( )	7/8/2020
EMPLOYMENT PRACTICES	YES(x) NO( )	7/8/2020
D&O	YES(x) NO( )	7/8/2020
UMBRELLA	YES(x) NO( )	7/1/2020
EXCESS	YES(x) NO( )	7/1/2020

  

ATTORNEY NAME:	Alfredo Perez
FIRM:	Weil, Gotshal & Manges LLP
ADDRESS:	700 Louisiana Street
ADDRESS:	Suite 1700
CITY, STATE ZIP:	Houston, TX 77002-2755
TELEPHONE:	(713) 546-5040

Are all accounts receivable being collected within terms?

A/R related to agreements by and among Debtors and Tesoro Refining and Marketing Company, LLC is not being collected in accordance with ordinary terms.<sup>[3]</sup>

CIRCLE ONE

Yes

No

Are all post-petition liabilities, including taxes, being paid within terms?

Yes

No

Have any pre-petition liabilities been paid?

Yes

No

If so, describe: **Payments made in accordance with the First Day Orders.**

Are all funds received being deposited into DIP bank accounts?

Yes

No

Were any assets disposed of outside the normal course of business?

Yes

No

If so, describe:

Are all U. S. Trustee Quarterly Fee Payments current?

Yes

No

What is the status of your Plan of Reorganization? **Debtors filed Amended Plan on December 12, 2019 (ECF No. 536)].**

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9, plus attachments, is true and correct.

SIGNED:

(ORIGINAL SIGNATURE)

DATED: 12-30-19

Kyle McCuen

(Print Name of Signatory)

TITLE: Chief Financial Officer

<sup>[1]</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: EP Energy Corporation (2728), EPE Acquisition, LLC (5855), EP Energy LLC (1021), Everest Acquisition Finance Inc. (0996), EP Energy Global LLC (7534), EP Energy Management, L.L.C. (5013), EP Energy Resale Company, L.L.C. (9561), and EP Energy E&P Company, L.P. (7092). The Debtors' primary mailing address is 1001 Louisiana Street, Houston, TX 77002.

<sup>[2]</sup> This figure represents EBIT not EBITDA and thus includes DDA Expense

<sup>[3]</sup> These amounts will be released pending the Company's assignment of interest in recently drilled wells.

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**MONTHLY OPERATING REPORT NOTES FOR NOVEMBER 2019**

**INTRODUCTION**

This monthly operating report ("MOR") is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, in order to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than full calendar month-ending **November 30, 2019**, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

**RESERVATION OF RIGHTS**

This MOR is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial statements have been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information presented in accordance with GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments, but does not include all of the adjustments that typically would be made for interim financial statements presented in accordance with GAAP.

**GLOBAL NOTES**

Given the complexity of the Debtors' business, inadvertent errors or omissions may have occurred. Accordingly, the Debtors hereby reserve all of their rights to dispute the validity, status, enforceability, or executory nature of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

**NOTES TO MOR 2 - 3**

Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of pre-petition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of pre-petition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled or treated cannot be made until the Bankruptcy Court approves a chapter 11 plan or reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

**NOTES TO MOR-5**

The accounts payable and accounts receivable agings are presented on a consolidated basis for the Debtors, and does not include intercompany activity.

#### **NOTES TO MOR-6**

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The income statement is presented on a consolidated basis for the Debtors. The information provided in the income statements reflect activity for the full calendar month-ending **November 30, 2019**.

Other revenues include both realized and unrealized gain and/or loss on derivatives recorded for the full calendar month-ending **November 30, 2019**.

#### **NOTES TO MOR-8**

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Although payment of prepetition claims is generally not permitted, the Bankruptcy Court has authorized the Debtors to pay certain prepetition claims in designated categories. This relief generally was designed to preserve the value of the Debtors' business and assets. The Debtors have paid and continue to pay undisputed postpetition obligations in the ordinary course of business.

Intercompany receipts and disbursements between Debtors that are cleared by netting are **not** included in this MOR. Based on centralized cash management practices, all disbursements are made by the following Debtors: (i) EP Energy Corporation; (ii) EP Energy LLC; (iii) EP Energy E&P Company, LP; and (iv) EP Energy Management, LLC.

#### **NOTES TO MOR-9**

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The list of insiders is consistent with public disclosures and other filings associated with the Debtors' chapter 11 cases. The listing of any party as an "insider" is neither intended to be nor should be construed as a legal characterization of such party as an "insider," as such term is defined in section 101(31) of the Bankruptcy Code, and it does not act as an admission or waiver of any fact, right, claim, or defense, and all such rights, claims, and defenses are hereby expressly reserved.

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<sup>[1]</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: EP Energy Corporation (2728), EPE Acquisition, LLC (5855), EP Energy LLC (1021), Everest Acquisition Finance Inc. (0996), EP Energy Global LLC (7534), EP Energy Management, L.L.C. (5013), EP Energy Resale Company, L.L.C. (9561), and EP Energy E&P Company, L.P. (7092). The Debtors' primary mailing address is 1001 Louisiana Street, Houston, TX 77002.

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**MONTH:** November 2019

**CONSOLIDATED BALANCE SHEET**  
**Ending Balance at November 30, 2019**

<b>ASSETS</b>	
CASH & CASH EQUIVALENT	\$ 79,878,986
ACCOUNTS & NOTES RECEIVABLE	138,441,321
INVENTORY	44,577,695
PRICE RISK MANAGEMNT-CUR ASSET	38,842,195
RESTRICTED CASH-CURRENT	925,000
OTHER CURRENT ASSETS	32,136,485
<b>CURRENT ASSETS</b>	<b>\$ 334,801,683</b>
PLANT, PROPERTY & EQUIPMENT	\$ 7,438,258,326
ACCUMULATED DD&A	(3,987,835,335)
PRICE RISK MGMT-NON CUR ASSET	3,716,088
NOTES RECEIVABLE-NON CURRENT	9,304
UNAMORTIZED DEBT EXPENSE	7,478,711
OTHER NON CURRENT ASSETS	20,368,361
<b>NONCURRENT ASSETS</b>	<b>\$ 3,481,995,454</b>
<b>TOTAL ASSETS</b>	<b>\$ 3,816,797,137</b>
<b>LIABILITIES</b>	
OWNER AND ROYALTIES PAYABLE	\$ (67,384,447)
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	(97,771,938)
OTHER CURRENT LIABILITIES	(156,480)
TOTAL ACCOUNTS PAYABLE	(165,312,865)
SHORT TERM FINANCING OBLIG	(2,011,559,656)
ACCRUED TAX OTHER THAN INCOME	(34,349,904)
INCOME TAX LIABILITY FEDERAL	107,491
INCOME TAX LIABILITY STATE	6,528
TOTAL INCOME TAXES LIABILITY	114,019
ACCRUED INTEREST	(27,599,714)
RESERVES CURRENT	(11,249,702)
ASSET RETIRE OBLIG-CURRENT	(2,900,000)
OTHER CURRENT LIABILITIES	(20,906,801)
<b>CURRENT LIABILITIES</b>	<b>\$ (2,273,764,623)</b>
LIABILITIES SUBJECT TO COMPROMISE	(2,933,451,157)
RESERVES NON CURRENT	(833,696)
ASSET RETIRE OBLIG-NON CURR	(41,365,254)
OTHER NON CURRENT LIABILITY	(18,107,248)
<b>NONCURRENT LIABILITIES</b>	<b>\$ (2,993,757,356)</b>
<b>TOTAL LIABILITIES</b>	<b>\$ (5,267,521,979)</b>
<b>EQUITY</b>	
COMMON STOCK	\$ (2,553,182)
APIC	(3,544,401,758)
ACCUMULATED DEFICIT	4,136,645,435
TREASURY STOCK	1,003,398
<b>TOTAL STOCKHOLDERS EQUITY</b>	<b>\$ 590,693,893</b>
<b>(EARNINGS)/LOSS INCOME STATEMENT</b>	<b>\$ 860,030,949</b>
<b>TOTAL LIABILITIES + EQUITY</b>	<b>\$ (3,816,797,137)</b>

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**SCHEDULE OF POST-PETITION LIABILITIES**

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
TRADE ACCOUNTS PAYABLE	\$ 12,804,720	\$ 35,208,796				
TAXES PAYABLE:						
Severance tax payable	\$ -	\$ 15,465,770				
Other taxes payable	\$ -	\$ 3,055,146				
SECURED DEBT POST-PETITION <sup>[1]</sup>	\$ -	\$ 198,382,000				
ACCRUED INTEREST PAYABLE	\$ 11,040,566	\$ 27,599,714				
ACCRUED PROFESSIONAL FEES <sup>[2]</sup>	\$ 5,900,000	\$ 30,271,000				
OTHER ACCRUED LIABILITIES:						
1. Insurance	\$ -	\$ -				
2. Asset retirement obligation <sup>[3]</sup>	\$ -	\$ 96,911				
3. Accrued LOE liability	\$ 6,261,085	\$ 13,312,148				
4. Accrued G&A liability	\$ 870,000	\$ 200,000				
5. Accrued Capex liability	\$ 26,161,000	\$ 24,717,000				
6. Owner advances payable	\$ -	\$ -				
7. Owner revenue payable	\$ 34,851,218	\$ 48,490,145				
8. Accrued wages	\$ 132,806	\$ 145,186				
<b>TOTAL POST-PETITION LIABILITIES</b>	<b>\$ 98,021,395</b>	<b>\$ 343,214,104</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>[1]</sup> Outstanding DIP balance as of November 30, 2019 excluding any Letters of Credit

<sup>[2]</sup> Payment requires Bankruptcy Court approval.

<sup>[3]</sup> Asset Retirement Obligations incurred post-petition.

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**AGING OF POST-PETITION LIABILITIES**

DAYS	TOTAL	TRADE ACCTS	FED TAXES	STATE TAXES	AD-VALOREM, OTHER TAXES	OTHER
0-30	\$ 53,362,243	\$ 34,841,326	\$ -	\$ 3,055,146	\$ 15,465,770	\$ -
31-60 <sup>[2]</sup>	\$ 367,469	\$ 367,469	\$ -	\$ -	\$ -	\$ -
61-90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 +	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 53,729,712</b>	<b>\$ 35,208,796</b>	<b>\$ -</b>	<b>\$ 3,055,146</b>	<b>\$ 15,465,770</b>	<b>\$ -</b>

**AGING OF ACCOUNTS RECEIVABLE** <sup>[1]</sup>

MONTH	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
0-30	\$ 101,248,776	\$ 94,720,833				
31-60	\$ (24,541)	\$ 576,263				
61-90	\$ 1,113,895	\$ 126,301				
91 +	\$ 154,130	\$ 348,374				
<b>TOTAL</b>	<b>\$ 102,492,260</b>	<b>\$ 95,771,771</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>[1]</sup> Total Accounts Receivable balance does not include intercompany activity.

<sup>[2]</sup> Approximately \$339,000 of the Trade Accounts amount relates to a vendor whom the Company has contracts with that are under evaluation and negotiation. Consequently these amounts have not been paid.

**MOR-5**

UNITED STATES BANKRUPTCY COURT  
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**CONSOLIDATED INCOME STATEMENT**  
**Ending Balance at November 30, 2019**

**INCOME**

GAS REVENUE	\$ 3,896,193
OIL & CONDENSATE REVENUE	64,347,062
PLANT & PRODUCT REVENUE	6,134,454
MISCELLANEOUS REVENUE	(6,222,361)

<b>TOTAL REVENUE</b>	<b>\$ 68,155,348</b>
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COMMODITY PURCHASES	28,305
TRANSPORTATION COST	6,647,009
O&M EXPENSES	11,358,039
G&A EXPENSES	5,149,135
GAIN & LOSS ON ASSET	(15,148)
DD&A EXPENSE	36,688,840
EXPLORATORY COSTS	228,899
TAXES OTHER THAN INCOME	5,062,683

<b>TOTAL EXPENSES</b>	<b>\$ 65,147,761</b>
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INTEREST INCOME	137,772
OTHER INCOME & EXPENSE	(15,534)

<b>OTHER INCOME / EXPENSE</b>	<b>\$ 122,237</b>
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<b>EARNINGS BEFORE INTEREST &amp; TAXES (EBIT)</b>	<b>\$ 3,129,824</b>
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INTEREST INCOME-AFFIL	-
INTEREST EXPENSE	5,508,830
CAPITALIZED INT	164,330
REORGANIZATION ITEMS, NET	(21,806,382)

<b>NET INCOME/(LOSS) BEFORE TAXES</b>	<b>(13,003,398)</b>
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INCOME TAXES	-
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NON EBIT INCOME EXPENSE	\$ (16,133,222)
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<b>NET INCOME/(LOSS)</b>	<b>\$ (13,003,398)</b>
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**CONSOLIDATED CASH RECEIPTS AND DISBURSEMENTS**  
**For Period Ending November 30, 2019**

<b>Operating Receipts</b>		
Receipts		128,742,190
<b>Total Operating Receipts</b>	<b>\$</b>	<b>128,742,190</b>
<b>Operating Disbursements</b>		
Payroll	\$	(3,848,654)
Benefits		(1,462,094)
Royalties		(37,279,430)
Capex		(20,297,778)
LOE		(10,587,887)
Transportation		(3,351,155)
Severance, Ad Val Tax		(10,782,441)
G&A (Incl. Rent, Insurance)		(979,698)
Other		(73,054)
<b>Total Operating Disbursements</b>	<b>\$</b>	<b>(88,662,191)</b>
<b>Operating Cash Flow</b>	<b>\$</b>	<b>40,079,999</b>
<b>Interest &amp; Fees</b>		
DIP Interest & Fees	\$	(7,474,000)
RBL Interest & Fees		(4,648,505)
1.125 Lien Interest & Fees		(38,841,762)
<b>Total Interest &amp; Fees</b>	<b>\$</b>	<b>(50,964,267)</b>
<b>Total Restructuring Costs</b>	<b>\$</b>	<b>(375,263)</b>
<b>Net Cash Flow</b>	<b>\$</b>	<b>(11,259,531)</b>
<b>Beginning Cash Balance</b>	<b>\$</b>	<b>203,058,750</b>
Net Cash Flow		(11,259,531)
RBL Borrowings / (Repayments)		(296,849,230)
DIP Borrowings / (Repayments)		196,849,230
Change in Float		3,817,900
<b>Ending Cash Balance</b>	<b>\$</b>	<b>95,617,118</b>

<sup>[1]</sup> Ending Cash not inclusive of cash held by brokers as discribed in MOR 8 - Footnote 4



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Cash Accounts as of November 30, 2019

Business Unit Name	Bank Name	Bank Account	Bank Balance	GL Reconciliation	GL Total
<u>025 - EP Energy Management LLC</u>	Bank of New York Mellon	x4762	\$ 429,483.47		\$ 429,483.47
<u>654 - EP Energy E&amp;P Company L.P.</u>			88,911.39		88,911.39
			(99,559.83)		(99,559.83)
	Bank of New York Mellon	x5751	(10,648.44)	183.01 <sup>[1]</sup>	(10,465.43)
	Bank of New York Mellon	x1930	6,000,000.00		6,000,000.00
			1,882,503.28		1,882,503.28
			(11,337,504.38)		(11,337,504.38)
	Bank of New York Mellon	x3654	(9,455,001.10)	120.74 <sup>[2]</sup>	(9,454,880.36)
<u>EPECO - EP Energy Corporation</u>	Bank of New York Mellon	x9722	644,227.52		644,227.52
<u>EPELC - EP Energy LLC</u>	Bank of New York Mellon	x0381	6,000,000.00		6,000,000.00
<b>TOTAL FOR MELLON BANK</b>			<b>\$ 3,608,061.45</b>	<b>\$ 303.75</b>	<b>\$ 3,608,365.20</b>
<u>025 - EP Energy Management LLC</u>	JP Morgan Chase Bank	x2730	-		-
<u>654 - EP Energy E&amp;P Company L.P.</u>	JP Morgan Chase Bank	x4743	-		-
			-		-
			(4,282,941.63)		(4,282,941.63)
	JP Morgan Chase Bank	x1509	(4,282,941.63)	(118,259.06) <sup>[3]</sup>	(4,401,200.69)
	JP Morgan Chase Bank	x8572	784,563.87		784,563.87
<u>EPELC - EP Energy LLC</u>	JP Morgan Chase Bank	x0760	8,528,669.89		8,528,669.89
<b>NEW BANK ACCOUNTS OPENED FOR ERP SYSTEM TRANSITION - NO ACTIVITY AS OF 11/30/19</b>					
<u>025 - EP Energy Management LLC</u>	JP Morgan Chase Bank	x7695	-		-
<u>654 - EP Energy E&amp;P Company L.P.</u>	JP Morgan Chase Bank	x7109	-		-
<u>654 - EP Energy E&amp;P Company L.P.</u>	JP Morgan Chase Bank	x7216	-		-
<b>TOTAL FOR CHASE BANK</b>			<b>\$ 5,030,292.13</b>	<b>\$ (118,259.06)</b>	<b>\$ 4,912,033.07</b>
<b>Cash Managed By EP Energy Corp.</b>			<b>\$ 8,638,353.58</b>	<b>\$ (117,955.31)</b>	<b>\$ 8,520,398.27</b>
<u>654 - EP Energy E&amp;P Company L.P.</u>	BoNY Overnight Investments	x1930 - x3654	13,092,590.57		13,092,590.57
<u>EPELC - EP Energy LLC</u>	BoNY Overnight Investments	x0381	7,186,259.19		7,186,259.19
<u>EPELC - EP Energy LLC</u>	JP Morgan Chase Bank	x0682	50,979,738.11		50,979,738.11
		<b>Temporary Cash Investments</b>	<b>\$ 71,258,587.87</b>		<b>\$ 71,258,587.87</b>
<u>654 - EP Energy E&amp;P Company L.P.</u>	NEU Broker Pre-Paid Acct				
		<b>Cash Held by Agents / Brokers<sup>[4]</sup></b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>
<b>CASH AND CASH EQUIVALENT</b>			<b>\$ 79,996,941.45</b>	<b>\$ (117,955.31)</b>	<b>\$ 79,878,986.14</b>
<u>654 - EP Energy E&amp;P Company L.P.</u>	JP Morgan Chase Bank	x1509	925,000.00		925,000.00
		<b>RESTRICTED CASH</b>	<b>\$ 925,000.00</b>		<b>\$ 925,000.00</b>
<u>654 - El Paso E&amp;P Company L.P.</u>	Bank of New York Mellon	1183654	-		-
		<b>AP TRADE ROYALTY MELLON CLEARING</b>	<b>\$ -</b>		<b>\$ -</b>
<b>TOTAL CASH LESS OUTSTANDING</b>			<b>\$ 80,921,941.45</b>	<b>\$ (117,955.31)</b>	<b>\$ 80,803,986.14</b>
<b>CHECKS OUTSTANDING</b>			<b>\$ (15,720,005.84)</b>	<b>\$ (117,955.31)</b>	<b>\$ (15,837,961.15)</b>
<b>TOTAL INCLUDING OUTSTANDING</b>			<b>\$ 95,716,947.29</b>	<b>\$ (117,955.31)</b>	<b>\$ 95,716,947.29</b>

<sup>[1]</sup> Checks to be voided for escheat payments to certain regulatory authorities

<sup>[2]</sup> Positive Pay Return bank timing difference on 11/29/19

<sup>[3]</sup> Net outstanding checks issued at JPMorgan Chase Bank

<sup>[4]</sup> Cash held by Transcontinent Oil Company to make payments directly to mineral and surface owners on behalf of the Debtors. The agreement provides that the funds are EPE's and that they will return all or any portion upon request.

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EXHIBIT C - BENEFITING COMPANY

CASH ACCOUNT RECONCILIATION

	Case Number:	19-35654	19-35653	19-35652	19-35649	19-35648	19-35647	19-35650	19-35651
	Consolidated	EP Energy Corporation	EPE Acquisition LLC	EP ENERGY L.L.C.	EP Energy Management, L.L.C.	EP ENERGY RESALE CO., L.L.C.	EP ENERGY E&P COMPANY, L.P.	EP Energy Global LLC	Everest Acquisition Finance Inc
	<i>TOTAL</i>								
October 4 - 31, 2019	\$ (98,932,678)	-	-	(1,004,463)	(4,994,790)	-	(92,933,424)	-	-
November 1 - 30, 2019	\$ (237,157,300)	-	-	(152,256,268)	(5,138,853)	-	(79,762,178)	-	-
CHECKS/OTHER DISBURSEMENTS	\$ (336,089,977)	\$ -	\$ -	\$ (153,260,731)	\$ (10,133,643)	\$ -	\$ (172,695,603)	\$ -	\$ -

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

**CASE NAME:** EP Energy Corporation, et al.**PETITION DATE:** October 3, 2019**CASE NUMBER:** 19-35654**MONTH:** November 2019**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

EMPLOYEE	10/4/19 - 10/31/19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
Employee 1	\$ 25,506	\$ 26,069				
Employee 2	\$ 33,485	\$ 34,240				
Employee 3	\$ 33,448	\$ 34,203				
Employee 4	\$ 25,501	\$ 26,067				
Employee 5	\$ 25,152	\$ 25,892				
Employee 6	\$ 29,259	\$ 29,934				
Employee 7	\$ 71,043	\$ 73,001				
Employee 8	\$ 26,056	\$ 26,566				

<b>TOTAL INSIDERS (MOR-1)</b>	<b>\$ 269,451</b>	<b>\$ 275,973</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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PROFESSIONALS NAME/ORDER DATE	10/4/19 - 10/31/19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
MAYER BROWN LLP	\$ -	\$ 111,312				
PRIME CLERK LLC	\$ -	\$ 263,951				
<b>TOTAL PROFESSIONALS (MOR-1)</b>	<b>\$ -</b>	<b>\$ 375,263</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**MOR-9**